

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2015, NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND POSTING OF INTEGRATED REPORT

Shareholders are advised that the Company's integrated report, incorporating the audited financial statements for the year ended 28 February 2015 (the "Audited 2015 AFS"), will be posted today, 21 May 2015. Save in respect of being audited, the Audited 2015 AFS contain no modifications from the abridged unaudited financial statements which were published on the Stock Exchange of Mauritius Limited ("SEM") and the Stock Exchange News Service ("SENS") of the Johannesburg Stock Exchange ("JSE") on 20 April 2015.

The abridged audited financial statements presented below were approved by the Board on 21 May 2015. Mazars Mauritius have issued their unmodified audit opinion on the Company's financial statements for the year ended 28 February 2015. A copy of the Company's integrated report including the audit report is available on the Company's website: www.atlanticleaf.mu.

Notice is hereby given that the annual general meeting of Atlantic Leaf shareholders will be held at the Company's registered office, being c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius on Friday, 12 June 2015 at 11:00 Mauritian time (09:00 South African time) to transact the business as stated in the notice of annual general meeting which is included in the integrated report.

The salient dates and times in relation to the annual general meeting are set out in the table below:

Key events	Date
Distribution of integrated report and notice of annual general meeting	21 May 2015
Record date to be recorded in the register in order to be entitled to vote at the annual general meeting	5 June 2015
Last day to lodge forms of proxy for the annual general meeting by 11:00 Mauritian time (09:00 South African time)	11 June 2015
Annual general meeting at 11h00 Mauritian time (09:00 South African time)	12 June 2015

Note:

The above dates and times are subject to change. Any changes will be communicated to shareholders and the public in general through publications released on the SEM website and SENS. Atlantic Leaf has its primary listing on the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board

Intercontinental Trust Limited

Company Secretary
21 May 2015

STATEMENT OF FINANCIAL POSITION

	Audited as at 28 February 2015 GBP	Audited as at 28 February 2014 GBP
Assets		
Non-current assets	26 255 997	-
Financial assets at fair value through profit or loss	13 652 211	-
Escrow account - held for investment acquisition	10 813 467	-
Loans Receivable	1 790 319	-
Current assets	10 007 685	1 000
Cash and cash equivalents	9 686 551	1 000
Trade and other receivables	321 134	-
Total assets	36 263 682	1 000
Equity and liabilities		
Equity	36 134 679	1 000
Share capital	34 770 873	1 000
Retained earnings	1 363 806	-
Liabilities		
Current liabilities	129 003	-
Trade and other payables	129 003	-
Total equity and liabilities	36 263 682	1 000
Number of shares in issue	33 941 306	1 000
Net asset value per share (GBP)	1.06	1.00

ABRIDGED SEGMENTAL ANALYSIS

	Audited as at 28 February 2015 GBP	Audited as at 28 February 2014 GBP
Total assets - of the investment portfolio		
Retail Warehouse	12 417 292	-
Others	1 234 919	-
	13 652 211	-

NOTES

The abridged audited financial statements for the year ended 28 February 2015 ("financial statements") have been prepared in accordance with the measurement and recognition requirements of IFRS, the requirements of IAS 34: Interim Financial Reporting, the JSE Listings Requirements, the SEM Listing Rules and the Securities Act of Mauritius 2005. This report was compiled under the supervision of Warren Morton CA(SA), the financial director of the Company.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in the preparation of the audited financial statements for the period ended 28 February 2014. The summarised annual financial statements of Atlantic Leaf for the year ended 28 February 2015 contain no modifications to the unaudited results for the year ended 28 February 2015 which were released on the SEM and JSE on Monday, 20 April 2015.

These abridged audited financial statements were approved by the Board on 21 May 2015. Mazars Mauritius have issued their unmodified audit opinion on the Company's financial statements for the year ended 28 February 2015. These summarised audited financial statements have been derived from the Company's financial statements and are consistent with the audited financial statements subsequently issued to shareholders.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Audited for the year ended 28 February 2015 GBP	Audited for the period ended 28 February 2014 GBP
INCOME		
Net gain on financial assets at fair value through profit and loss	1 691 031	-
Foreign exchange gain	118 150	-
Dividend Income	33 509	-
Interest Income	21 598	-
	1 864 288	-
EXPENSES		
Operating expenses	(272 580)	-
Property service fee	(182 099)	-
Audit fees	(10 928)	-
Directors' fees	(25 833)	-
	(491 440)	-
Profit before taxation	1 372 848	-
Taxation	(9 042)	-
Total comprehensive income for the year/period	1 363 806	-
Weighted average number of shares in issue for the year/period	18 930 998	1 000
Basic and headline earnings per share (GBP pence)	7.20	-
Adjusted headline earnings per share (GBP pence)	8.28	-

There are no reconciling items between basic earnings and headline earnings
Atlantic Leaf has no dilutionary instruments in issue

RECONCILIATION OF ADJUSTED HEADLINE EARNINGS PER SHARE

	Audited for the year ended 28 February 2015 GBP	Audited for the period ended 28 February 2014 GBP
Total comprehensive income for the year/period	1 363 806	-
Adjusted for once-off costs:		
Listing and advisory fees	47 722	-
Seahawk transaction costs	140 151	-
Foreign exchange loss specifically relating to once-off costs	16 392	-
Adjusted headline earnings	1 568 071	-

STATEMENT OF CHANGES IN EQUITY for the year ended 28 February 2015

	Stated capital GBP	Retained earnings GBP	Total GBP
At 11 November 2013	-	-	-
Issue of shares	1 000	-	1 000
Total comprehensive income/(loss) for the period	-	-	-
At 28 February 2014	1 000	-	1 000
Issue of shares	34 769 873	-	34 769 873
Total comprehensive income for the year	-	1 363 806	1 363 806
At 28 February 2015	34 770 873	1 363 806	36 134 679

STATEMENT OF CASH FLOWS for the year ended 28 February 2015

	Audited year ended 28 February 2015 GBP	Audited period ended 28 February 2014 GBP
Net cash utilised in operating activities	(671 015)	-
Cash flow utilised in investing activities	(24 531 457)	-
Cash flow from financing activities	34 769 873	1 000
Increase in cash and cash equivalents	9 567 401	1 000
Cash and cash equivalents at beginning of the year/period	1 000	-
Effect of exchange difference on cash and cash equivalents	118 150	-
Cash and cash equivalents at end of year/period	9 686 551	1 000

Copies of the financial statements and the statement of direct and indirect interests of each officer of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request at the Registered Office of the Company at c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius. Contact person: Mr Kesaven Moothoosamy.

This communique is issued pursuant to SEM Listing Rules 11.3, 11.6 and 12.14 and the Securities Act of Mauritius 2005. The Board accepts full responsibility for the accuracy of the information contained in these financial statements. The Directors have disclosed all matters or circumstances arising subsequent to the year ended 28 February 2015 that require any additional disclosure or adjustment to the financial statements.

For further information please contact:

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